

ACTUAL LEVY CALCULATION

TAXING DISTRICT Fire District # 8 - South Bay **2007** Levy For **2008** Taxes

Population: Less than 10,000 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy? Yes No

If so, what was the percentage increase? 58.00% Calculated Increase 58.6868395060%

Was a second resolution/ordinance adopted authorizing an increase over the IPD? Yes No N/A

If so, what was the percentage increase? _____ **Lid Lift \$1.50**

A. Previous year's actual levy plus the increase as stated in ordinance or resolution (RCW 84.55.120).					
Year	<u>2007</u>	<u>\$1,109,277.66</u>	+	<u>651,000.00</u>	= <u>\$1,760,277.66</u>
B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1)					= <u>\$25,871.31</u>
C. Amount for increase in value of state-assessed property (Line C2, page 1)					= <u>\$1,088.53</u>
D. Regular property tax limit: A+B+C					= <u>\$1,787,237.50</u>

Parts E through G are used in calculating the additional levy amounts due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in D above by the current assessed value of the district, excluding the annexed area.

<u>\$1,787,237.50</u>	÷	<u>\$1,169,558,319</u>	×	<u>\$1,000</u>	= <u>1.528130295827</u>
<small>Total in Line D</small>		<small>Assessed Value</small>			

F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.

<u>Annexed Area's A.V.</u>	×	<u>1.528130295827</u>	÷	<u>\$1,000</u>	= _____
<small>Annexed Area's A.V.</small>		<small>Rate in Line E</small>			

G. Total levy amount authorized, including the annexation D+F = \$1,787,237.50

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$1,787,237.50</u>	+	<u>Amount to be Refunded</u>	= <u>\$1,787,237.50</u>
<small>Total from Line G</small>			<small>Amount allowable per Resolution/Ordinance</small>

I. Amount certified by county legislative authority or taxing district as applicable (RCW 84.52.020 and RCW 84.52.070) = \$1,760,000.00

J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$1,147,406.54</u>	+	<u>Amount to be Refunded</u>	= <u>\$1,147,406.54</u>
<small>Line G, Page 1</small>			<small>Total</small>

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).

<u>\$1,147,406.54</u>	-	<u>Amount to be Refunded</u>	= <u>\$1,147,406.54</u>
<small>Lesser of H, I, or J</small>			<small>Total</small>

L. Statutory limit from line H on page 1 (dollar amount, not the rate) = \$1,754,337.48

M. Lesser of K and L \$1,147,406.54

N. **Levy Corrections** Year of Error: _____

1. Minus amount over levied (if applicable)

2. Plus amount under levied (if applicable)

O. **Total: M +/- N** \$1,147,406.54

Regular Levy Rate Computation: Lesser of L and O divided by the assessed value in line J1 on page 1.

<u>\$1,754,337.48</u>	÷	<u>\$1,169,558,319</u>	×	<u>\$1,000</u>	= <u>1.500000000000</u>
<small>Lesser of L and O</small>		<small>Amount on line J1 on page 1</small>			