

ACTUAL LEVY CALCULATION

TAXING DISTRICT Thurston County 2007 Levy For 2008 Taxes

Population: Less than 10,000 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy? Yes No

If so, what was the percentage increase? 1.00% Calculated Increase 1.0000000119%

Was a second resolution/ordinance adopted authorizing an increase over the IPD? Yes No N/A

If so, what was the percentage increase? _____

A. Previous year's actual levy plus the increase as stated in ordinance or resolution (RCW 84.55.120).					
Year	<u>2007</u>	<u>\$28,455,738.66</u>	+	<u>284,557.39</u>	= <u>\$28,740,296.05</u>
B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1)					= <u>\$1,329,329.18</u>
C. Amount for increase in value of state-assessed property (Line C2, page 1)					= <u>\$77,074.54</u>
D. Regular property tax limit: A+B+C					= <u>\$30,146,699.77</u>

Parts E through G are used in calculating the additional levy amounts due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in D above by the current assessed value of the district, excluding the annexed area.					
<u>\$30,146,699.77</u>	÷	<u>\$28,809,395,274</u>	×	<u>\$1,000</u>	= <u>1.046419040847</u>
<small>Total in Line D</small>		<small>Assessed Value</small>			
F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.					
_____	×	<u>1.046419040847</u>	÷	<u>\$1,000</u>	= _____
<small>Annexed Area's A.V.</small>		<small>Rate in Line E</small>			
G. Total levy amount authorized, including the annexation D+F					= <u>\$30,146,699.77</u>

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).				
<u>\$30,146,699.77</u>	+	<u>\$78,747.54</u>		= <u>\$30,225,447.31</u>
<small>Total from Line G</small>		<small>Amount to be Refunded</small>		<small>Amount allowable per Resolution/Ordinance</small>

I. Amount certified by county legislative authority or taxing district as applicable (RCW 84.52.020 and RCW 84.52.070)					= <u>\$30,154,374.85</u>
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J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).				
<u>\$30,146,699.84</u>	+	<u>\$78,747.54</u>		= <u>\$30,225,447.38</u>
<small>Line G, Page 1</small>		<small>Amount to be Refunded</small>		<small>Total</small>

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).				
<u>\$30,154,374.85</u>	-	_____		= <u>\$30,154,374.85</u>
<small>Lesser of H, I, or J</small>		<small>Amount to be Refunded</small>		<small>Total</small>

L. Statutory limit from line H on page 1 (dollar amount, not the rate)					= <u>\$51,856,911.49</u>
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M. Lesser of K and L					= <u>\$30,154,374.85</u>
N. Levy Corrections Year of Error: _____					
1. Minus amount over levied (if applicable)					_____
2. Plus amount under levied (if applicable)					_____
O. Total: M +/- N					= <u>\$30,154,374.85</u>

Regular Levy Rate Computation: Lesser of L and O divided by the assessed value in line J1 on page 1.					
<u>\$30,154,374.85</u>	÷	<u>\$28,809,395,274</u>	×	<u>\$1,000</u>	= <u>1.046685449771</u>
<small>Lesser of L and O</small>		<small>Amount on line J1 on page 1</small>			