

ACTUAL LEVY CALCULATION

TAXING DISTRICT Town of Bucoda **2007** Levy For **2007** Taxes

Population: Less than 10,000 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy? Yes No

If so, what was the percentage increase? 1.506% Calculated Increase 1.5060801305%

Was a second resolution/ordinance adopted authorizing an increase over the IPD? Yes No N/A

If so, what was the percentage increase? _____

A. Previous year's actual levy plus the increase as stated in ordinance or resolution (RCW 84.55.120).

Year	<u>2007</u>				
	<u>\$53,162.51</u>	+	<u>800.67</u>	=	<u>\$53,963.18</u>

B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1) = \$759.33

C. Amount for increase in value of state-assessed property (Line C2, page 1) = 0

D. Regular property tax limit: A+B+C = \$54,722.51

Parts E through G are used in calculating the additional levy amounts due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in D above by the current assessed value of the district, excluding the annexed area.

<u>\$54,722.51</u>	÷	<u>\$31,344,457</u>	×	<u>\$1,000</u>	=	<u>1.745843292165</u>
Total in Line D		Assessed Value				

F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.

<u>Annexed Area's A.V.</u>	×	<u>1.745843292165</u>	÷	<u>\$1,000</u>	=	
Annexed Area's A.V.		Rate in Line E				

G. Total levy amount authorized, including the annexation D+F = \$54,722.51

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$54,722.51</u>	+	<u>Amount to be Refunded</u>	=	<u>\$54,722.51</u>	
Total from Line G				Amount allowable per Resolution/Ordinance	

I. Amount certified by county legislative authority or taxing district as applicable (RCW 84.52.020 and RCW 84.52.070) = \$54,722.51

J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$54,722.51</u>	+	<u>Amount to be Refunded</u>	=	<u>\$54,722.51</u>	
Line G, Page 1				Total	

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).

<u>\$54,722.51</u>	-	<u>Amount to be Refunded</u>	=	<u>\$54,722.51</u>	
Lesser of H, I, or J				Total	

L. Statutory limit from line H on page 1 (dollar amount, not the rate) = \$102,135.91

M. Lesser of K and L \$54,722.51

N. **Levy Corrections** Year of Error: _____

1. Minus amount over levied (if applicable) _____

2. Plus amount under levied (if applicable) _____

O. **Total: M +/- N** \$54,722.51

Regular Levy Rate Computation: Lesser of L and O divided by the assessed value in line J1 on page 1.

<u>\$54,722.51</u>	÷	<u>\$31,344,457</u>	×	<u>\$1,000</u>	=	<u>1.745843292165</u>
Lesser of L and O		Amount on line J1 on page 1				