



# ACTUAL LEVY CALCULATION

**TAXING DISTRICT** Yelm Fire District **2007** Levy For **2008** Taxes

Population:  Less than 10,000  10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy?  Yes  No

If so, what was the percentage increase? \_\_\_\_\_ Calculated Increase \_\_\_\_\_

Was a second resolution/ordinance adopted authorizing an increase over the IPD?  Yes  No  N/A

If so, what was the percentage increase? \_\_\_\_\_ Lid Lift to \$1.50

A. Previous year's actual levy plus the increase as stated in ordinance or resolution (RCW 84.55.120).			
Year	<u>2007</u>	\$739,029.74	+ _____ = <u>\$739,029.74</u>
B.	Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1) .....		= <u>\$36,309.85</u>
C.	Amount for increase in value of state-assessed property (Line C2, page 1) .....		= <u>\$5,148.42</u>
D.	Regular property tax limit: .....	A+B+C	= <u>\$780,488.01</u>

Parts E through G are used in calculating the additional levy amounts due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in D above by the current assessed value of the district, excluding the annexed area.

<u>\$780,488.01</u> Total in Line D	÷	<u>\$953,008,597</u> Assessed Value	×	<u>\$1,000</u>	=	<u>0.818972685511</u>
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F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.

_____	×	<u>0.818972685511</u> Rate in Line E	÷	<u>\$1,000</u>	=	_____
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G. Total levy amount authorized, including the annexation ..... D+F = \$780,488.01

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).			
<u>\$780,488.01</u> Total from Line G	+	_____	= <u>\$780,488.01</u> Amount allowable per Resolution/Ordinance

I. Amount certified by county legislative authority or taxing district as applicable (RCW 84.52.020 and RCW 84.52.070) .....	= <u>\$1,452,325.00</u>
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J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).			
<u>\$787,878.31</u> Line G, Page 1	+	_____	= <u>\$787,878.31</u> Total

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).			
<u>\$780,488.01</u> Lesser of H, I, or J	-	_____	= <u>\$780,488.01</u> Total

L. Statutory limit from line H on page 1 (dollar amount, not the rate) .....	= <u>\$1,429,512.90</u>
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M. Lesser of K and L ..... \$780,488.01

N. **Levy Corrections** Year of Error: \_\_\_\_\_

1. Minus amount over levied (if applicable) .....

2. Plus amount under levied (if applicable) .....

O. **Total: M +/- N** ..... \$780,488.01

<b>Regular Levy Rate Computation:</b> Lesser of L and O divided by the assessed value in line J1 on page 1.			
<u>\$1,429,512.90</u> Lesser of L and O	÷	<u>\$953,008,597</u> Amount on line J1 on page 1	× <u>\$1,000</u> = <u>1.500000000000</u>