

ACTUAL LEVY CALCULATION

TAXING DISTRICT Thurston County PUD No. 1 **2008** Levy For **2009** Taxes

Population: Less than 10,000 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy? Yes No

If so, what was the percentage increase? 3.000% Calculated Increase 3.0000007812%

Was a second resolution/ordinance adopted authorizing an increase over the IPD? Yes No N/A

If so, what was the percentage increase? _____

A. Previous year's actual levy plus the increase as stated in ordinance or resolution (RCW 84.55.120).

Year	<u>2008</u>				
	<u>\$217,619.61</u>	+	<u>6,528.59</u>	=	<u>\$224,148.20</u>

B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1) = \$5,696.19

C. Amount for increase in value of state-assessed property (Line C2, page 1) = \$87.82

D. Regular property tax limit: A+B+C = \$229,932.21

Parts E through G are used in calculating the additional levy amounts due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in D above by the current assessed value of the district, excluding the annexed area.

<u>\$229,932.21</u>	÷	<u>\$30,117,613,424</u>	×	<u>\$1,000</u>	=	<u>0.007634476436</u>
Total in Line D		Assessed Value				

F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.

<u>Annexed Area's A.V.</u>	×	<u>0.007634476436</u>	÷	<u>\$1,000</u>	=	
		Rate in Line E				

G. Total levy amount authorized, including the annexation D+F = \$229,932.21

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$229,932.21</u>	+	<u>\$1,126.49</u>	=	<u>\$231,058.70</u>	
Total from Line G		Amount to be Refunded		Amount allowable per Resolution/Ordinance	

I. Amount certified by county legislative authority or taxing district as applicable (RCW 84.52.020 and RCW 84.52.070) = \$231,228.41

J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$227,121.98</u>	+	<u>\$1,126.49</u>	=	<u>\$228,248.47</u>	
Line G, Page 1		Amount to be Refunded		Total	

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).

<u>\$228,248.47</u>	-	<u>Amount to be Refunded</u>	=	<u>\$228,248.47</u>	
Lesser of H, I, or J		Amount to be Refunded		Total	

L. Statutory limit from line H on page 1 (dollar amount, not the rate) = \$13,552,926.04

M. Lesser of K and L \$228,248.47

N. **Levy Corrections** Year of Error: _____

1. Minus amount over levied (if applicable)

2. Plus amount under levied (if applicable)

O. **Total: M +/- N** \$228,248.47

Regular Levy Rate Computation: Lesser of L and O divided by the assessed value in line J1 on page 1.

<u>\$228,248.47</u>	÷	<u>\$30,117,613,424</u>	×	<u>\$1,000</u>	=	<u>0.007578570944</u>
Lesser of L and O		Amount on line J1 on page 1				