

ACTUAL LEVY CALCULATION

TAXING DISTRICT Thurston County **2008** Levy For **2009** Taxes

Population: Less than 10,000 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy? Yes No

If so, what was the percentage increase? 1.00% Calculated Increase 0.9742930884%

Was a second resolution/ordinance adopted authorizing an increase over the IPD? Yes No N/A

If so, what was the percentage increase? _____

A. Previous year's actual levy plus the increase as stated in ordinance or resolution (RCW 84.55.120).						
Year	<u>2008</u>	<u>\$30,154,374.85</u>	<u>+</u>	<u>293,791.99</u>	<u>=</u>	<u>\$30,448,166.84</u>
B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1)					<u>=</u>	<u>\$789,290.71</u>
C. Amount for increase in value of state-assessed property (Line C2, page 1)					<u>=</u>	<u>\$12,169.19</u>
D. Regular property tax limit:					<u>=</u>	<u>\$31,249,626.74</u>

Parts E through G are used in calculating the additional levy amounts due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in D above by the current assessed value of the district, excluding the annexed area.

<u>\$31,249,626.74</u>	<u>÷</u>	<u>\$30,117,613,424</u>	<u>×</u>	<u>\$1,000</u>	<u>=</u>	<u>1.037586421609</u>
<small>Total in Line D</small>		<small>Assessed Value</small>				

F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.

<u>Annexed Area's A.V.</u>	<u>×</u>	<u>1.037586421609</u>	<u>÷</u>	<u>\$1,000</u>	<u>=</u>	<u>_____</u>
<small>Annexed Area's A.V.</small>		<small>Rate in Line E</small>				

G. Total levy amount authorized, including the annexation D+F = \$31,249,626.74

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$31,249,626.74</u>	<u>+</u>	<u>\$166,025.96</u>	<u>=</u>	<u>\$31,415,652.70</u>
<small>Total from Line G</small>		<small>Amount to be Refunded</small>		<small>Amount allowable per Resolution/Ordinance</small>

I. Amount certified by county legislative authority or taxing district as applicable (RCW 84.52.020 and RCW 84.52.070) = \$31,578,053.00

J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$31,249,626.74</u>	<u>+</u>	<u>\$166,025.96</u>	<u>=</u>	<u>\$31,415,652.70</u>
<small>Line G, Page 1</small>		<small>Amount to be Refunded</small>		<small>Total</small>

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).

<u>\$31,415,652.70</u>	<u>—</u>	<u>_____</u>	<u>=</u>	<u>\$31,415,652.70</u>
<small>Lesser of H, I, or J</small>		<small>Amount to be Refunded</small>		<small>Total</small>

L. Statutory limit from line H on page 1 (dollar amount, not the rate) = \$54,211,704.16

M. Lesser of K and L \$31,415,652.70

N. **Levy Corrections** Year of Error: _____

1. Minus amount over levied (if applicable)

2. Plus amount under levied (if applicable)

O. **Total: M +/- N** \$31,415,652.70

Regular Levy Rate Computation: Lesser of L and O divided by the assessed value in line J1 on page 1.

<u>\$31,415,652.70</u>	<u>÷</u>	<u>\$30,117,613,424</u>	<u>×</u>	<u>\$1,000</u>	<u>=</u>	<u>1.043099008468</u>
<small>Lesser of L and O</small>		<small>Amount on line J1 on page 1</small>				