

ACTUAL LEVY CALCULATION

TAXING DISTRICT City of Tenino 2011 Levy For 2012 Taxes

Population: Less than 10,000 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy? Yes No

If so, what was the percentage increase? 0.59068% Calculated Increase 0.590673457727%

Was a second resolution/ordinance adopted authorizing an increase over the IPD? Yes No N/A

If so, what was the percentage increase? _____

A. Previous year's actual levy times the increase as stated in ordinance or resolution (RCW 84.55.120). If the taxing district did not provide an ordinance or resolution use 100% in the field increasing the previous year's actual levy.

	+	<u>1,454.61</u>		=	<u>\$247,717.58</u>
		<small>Plus Resolution Increase Amount</small>			
Year <u>2011</u>		<u>\$246,262.97</u>	×	<u>0.590680000000%</u>	<u>\$247,717.60</u>
		<small>Previous Year's Actual Levy</small>		<small>Times the Percentage Increase</small>	

B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1) = \$114.80

C. Amount for increase in value of state-assessed property (Line C, page 1) = 0

D. Regular property tax limit: A+B+C = \$247,832.38

Parts E through G are used in calculating the additional levy amounts due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in D (page 1) by the current assessed value of the district, excluding the annexed area.

<u>\$247,832.38</u>	÷	<u>\$104,611,540</u>		×	<u>\$1,000</u>		=	<u>2.369073048729</u>
<small>Total in Line D on page 1</small>		<small>Assessed Value</small>						

F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.

	×	<u>2.369073048729</u>		÷	<u>\$1,000</u>		=	
<small>Annexed Area's A.V.</small>		<small>Rate in Line E</small>						

G. Total levy amount authorized, including the annexation D+F = \$247,832.38

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$247,832.38</u>	+	<u>\$2,103.13</u>		=	<u>\$249,935.51</u>
<small>Total from Line G</small>		<small>Amount to be Refunded</small>			<small>Amount allowable per Resolution/Ordinance</small>

I. Total amount certified by county legislative authority or taxing district as applicable. (RCW 84.52.020 and RCW 84.52.070) = \$249,935.51

J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$247,832.38</u>	+	<u>\$2,103.13</u>		=	<u>\$249,935.51</u>
<small>Line G, Page 1</small>		<small>Amount to be Refunded</small>			<small>Total</small>

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).

<u>\$249,935.51</u>	-			=	<u>\$249,935.51</u>
<small>Lesser of H, I, or J</small>		<small>Amount Held in Abeyance</small>			<small>Total</small>

L. Statutory limit from line H on page 1 (dollar amount, not the rate) = \$336,535.32

M. Lesser of K and L \$249,935.51

N. **Levy Corrections** Year of Error: _____

1. Minus amount over levied (if applicable) _____

2. Plus amount under levied (if applicable) _____

O. **Total:** M +/- N \$249,935.51

Regular Levy Rate Computation: Lesser of L and O divided by the assessed value in line J1 on page 1.

<u>\$249,935.51</u>	÷	<u>\$104,611,540</u>		×	<u>\$1,000</u>		=	<u>2.389177236087</u>
<small>Lesser of L and O</small>		<small>Amount on line J1 on page 1</small>						