

ACTUAL LEVY CALCULATION

TAXING DISTRICT Fire District No.16 - Gibson Valley 2011 Levy For 2012 Taxes

Population: Less than 10,000 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy? Yes No

If so, what was the percentage increase? _____ Calculated Increase 0.000000000000%

Was a second resolution/ordinance adopted authorizing an increase over the IPD? Yes No N/A

If so, what was the percentage increase? _____

A. Previous year's actual levy times the increase as stated in ordinance or resolution (RCW 84.55.120). If the taxing district did not provide an ordinance or resolution use 100% in the field increasing the previous year's actual levy.

	+	0.00	=	\$48,317.63
Year <u>2011</u>		Plus Resolution Increase Amount		
<u>\$48,317.63</u>	×	0.000000000000%	=	<u>\$48,317.63</u>
Previous Year's Actual Levy		Times the Percentage Increase		

B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1) = \$39.10

C. Amount for increase in value of state-assessed property (Line C, page 1) = \$2,904.59

D. Regular property tax limit: A+B+C = \$51,261.32

Parts E through G are used in calculating the additional levy amounts due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in D (page 1) by the current assessed value of the district, excluding the annexed area.

<u>\$77,455.43</u>	÷	<u>\$48,385,535</u>	×	<u>\$1,000</u>	=	<u>1.600797221732</u>
Total in Line D on page 1		Assessed Value				

F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.

<u>\$0</u>	×	<u>1.600797221732</u>	÷	<u>\$1,000</u>	=	<u>\$0.00</u>
Annexed Area's A.V.		Rate in Line E				

G. Total levy amount authorized, including the annexation D+F = \$51,261.32

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$51,261.32</u>	+	_____	=	<u>\$51,261.32</u>
Total from Line G		Amount to be Refunded		Amount allowable per Resolution/Ordinance

I. Total amount certified by county legislative authority or taxing district as applicable. (RCW 84.52.020 and RCW 84.52.070) = \$48,400.00

J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$77,455.43</u>	+	<u>\$0.00</u>	=	<u>\$77,455.43</u>
Line G, Page 1		Amount to be Refunded		Total

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).

<u>\$48,400.00</u>	-	_____	=	<u>\$48,400.00</u>
Lesser of H, I, or J		Amount Held in Abeyance		Total

L. Statutory limit from line H on page 1 (dollar amount, not the rate) = \$48,385.54

M. Lesser of K and L \$48,385.54

N. **Levy Corrections** Year of Error: _____

1. Minus amount over levied (if applicable) _____

2. Plus amount under levied (if applicable) _____

O. **Total:** M +/- N \$48,385.54

Regular Levy Rate Computation: Lesser of L and O divided by the assessed value in line J1 on page 1.

<u>\$48,385.54</u>	÷	<u>\$48,385,535</u>	×	<u>\$1,000</u>	=	<u>1.000000000000</u>
Lesser of L and O		Amount on line J1 on page 1				