



# ACTUAL LEVY CALCULATION

TAXING DISTRICT Fire District No.6 - East Olympia 2011 Levy For 2012 Taxes

Population:  Less than 10,000  10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy?  Yes  No

If so, what was the percentage increase? \_\_\_\_\_ Calculated Increase 0.000000000000%

Was a second resolution/ordinance adopted authorizing an increase over the IPD?  Yes  No  N/A

If so, what was the percentage increase? \_\_\_\_\_ **3rd Yr Lid Lift 106%**

A. Previous year's actual levy times the increase as stated in ordinance or resolution (RCW 84.55.120). If the taxing district did not provide an ordinance or resolution use 100% in the field increasing the previous year's actual levy.

	+	0.00	=	\$2,077,944.44
		<small>Plus Resolution Increase Amount</small>		
Year <u>2011</u>		<u>\$2,077,944.44</u>	×	<u>0.000000000000%</u>
		<small>Previous Year's Actual Levy</small>		<small>Times the Percentage Increase</small>
			=	\$2,077,944.44

B. Amount for new construction, improvements, and newly constructed wind turbines (Line B, page 1) ..... = \$26,583.76

C. Amount for increase in value of state-assessed property (Line C, page 1) ..... = 0

D. Regular property tax limit: ..... A+B+C = \$2,104,528.20

Parts E through G are used in calculating the additional levy amounts due to annexation.

E. To find the rate to be used in F, divide the levy amount as shown in D (page 1) by the current assessed value of the district, excluding the annexed area.

<u>\$2,104,528.20</u>	÷	<u>\$1,275,630,942</u>	×	<u>\$1,000</u>	=	<u>1.649793941734</u>
<small>Total in Line D on page 1</small>		<small>Assessed Value</small>				

F. Annexed area's current assessed value including new construction and improvements, multiplied by the rate in E.

<u>\$0</u>	×	<u>1.649793941734</u>	÷	<u>\$1,000</u>	=	<u>\$0.00</u>
<small>Annexed Area's A.V.</small>		<small>Rate in Line E</small>				

G. Total levy amount authorized, including the annexation ..... D+F = \$2,104,528.20

H. Total levy amount authorized by resolution (G) plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$2,104,528.20</u>	+	<u>\$0.00</u>	=	<u>\$2,104,528.20</u>
<small>Total from Line G</small>		<small>Amount to be Refunded</small>		<small>Amount allowable per Resolution/Ordinance</small>

I. Total amount certified by county legislative authority or taxing district as applicable. (RCW 84.52.020 and RCW 84.52.070) ..... = \$1,917,678.00

J. Levy limit from line G on page 1, plus amount refunded or to be refunded (RCW 84.55.070).

<u>\$2,104,528.20</u>	+	<u>\$0.00</u>	=	<u>\$2,104,528.20</u>
<small>Line G, Page 1</small>		<small>Amount to be Refunded</small>		<small>Total</small>

K. Amount of taxes recovered due to a settlement of highly valued disputed property (RCW 84.52.018).

<u>\$1,917,678.00</u>	-	_____	=	<u>\$1,917,678.00</u>
<small>Lesser of H, I, or J</small>		<small>Amount Held in Abeyance</small>		<small>Total</small>

L. Statutory limit from line H on page 1 (dollar amount, not the rate) ..... = \$1,913,446.41

M. Lesser of K and L ..... \$1,913,446.41

N. **Levy Corrections** Year of Error: \_\_\_\_\_

1. Minus amount over levied (if applicable) ..... \_\_\_\_\_

2. Plus amount under levied (if applicable) ..... \_\_\_\_\_

O. **Total:** M +/- N ..... \$1,913,446.41

**Regular Levy Rate Computation:** Lesser of L and O divided by the assessed value in line J1 on page 1.

<u>\$1,913,446.41</u>	÷	<u>\$1,275,630,942</u>	×	<u>\$1,000</u>	=	<u>1.500000000000</u>
<small>Lesser of L and O</small>		<small>Amount on line J1 on page 1</small>				<small>1.5</small>