

**THURSTON COUNTY
ANNUAL FINANCIAL REPORT**

TABLE OF CONTENTS
Fiscal Year Ended December 31, 2005

I. INTRODUCTORY SECTION:	Page
Letter of Transmittal	1
Organizational Chart	12
Elected Officials	13
 II. FINANCIAL SECTION:	
Independent Auditor's Opinion	15
Management Discussion and Analysis	17
Government Wide Financial Statements	
Statement of Net Assets	40
Statement of Activities	42
Fund Financial Statements	
Balance Sheet – Governmental Funds	45
Reconciliation of the Balance Sheet of Governmental Funds To The Statement of Net Assets	46
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	47
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	47
Statement of Net Assets – Proprietary Funds	49
Reconciliation of the Statement of Net Assets of Proprietary Funds to the Statement of Net Assets	51
Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	52
Reconciliation of the Statement of Revenues, Expenses, and Changes in Fund Net Assets of Proprietary Funds to the Statement of Activities	53
Statement of Cash Flows – Proprietary Funds	54
Statement of Fiduciary Net Assets – Fiduciary Funds	56
Statement of Changes in Fiduciary Net Assets – Fiduciary Funds	57
Notes to the Financial Statements	59

Thurston County, Washington 2005

Required Supplementary Information Section

Statement of Revenue, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual – General Fund -----	95
Statement of Revenue, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual – Other Major Funds -----	96

III. SUPPLEMENTARY INFORMATION

Non Major Governmental Funds

Combining Balance Sheet Nonmajor Governmental Funds -----	101
Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds -----	102
Description of Nonmajor Special Revenue Funds -----	103
Combining Balance Sheet Nonmajor Special Revenue Funds -----	106
Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Special Revenue Funds -----	113
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual Nonmajor Special Revenue Funds -----	120

Debt Service Funds

Description of Nonmajor Special Revenue Funds -----	161
Combining Balance Sheet Nonmajor Debt Service Funds -----	162
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Debt Service Funds -----	163
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual Nonmajor Debt Service Funds -----	164

Capital Project Funds

Description of Nonmajor Capital Project Funds -----	169
Combining Balance Sheet Nonmajor Capital Project Funds -----	170
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Capital Project Funds -----	171
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual Nonmajor Capital Project Funds -----	172

Enterprise Funds

Description of Nonmajor Enterprise Funds -----	179
Combining Statement of Net Assets Nonmajor Enterprise Funds -----	180
Combining Statement of Revenues, Expenses, and Changes in Fund Balances Nonmajor Enterprise Funds -----	181
Combining Statement of Cash Flows Nonmajor Enterprise Funds -----	182

Thurston County, Washington 2005

Internal Service Funds	
Description of Internal Service Funds -----	185
Combining Statement of Net Assets Internal Service Funds -----	186
Combining Statement of Revenues, Expenses, and Changes in Fund	
Net Assets Internal Service Funds -----	188
Combining Statement of Cash Flows Internal Service Funds -----	190
Fiduciary Funds	
Description of Fiduciary Funds -----	195
Combining Statement of Fiduciary Net Assets Agency Funds -----	197
Combining Statement of Changes in Assets and Liabilities Agency Funds -----	198
Grant Schedules	
Schedule of Expenditures of Federal Awards -----	201
Washington State BARS Schedule 16	
Schedule of Expenditures of State and Local Awards -----	208
Notes to the Schedule of Expenditures of Federal, State, And Local Awards -----	211

IV. STATISTICAL SECTION

General Government Expenditures by Function -----	213
General Government Revenues by Source -----	214
Taxable & Estimated Actual Value of Real & Personal Property -----	215
Property Tax Levy Rates (Per \$1000 of Assessed Value) Direct and Overlapping Governments – Weighted Average (4) -----	216
Property Tax Levies and Collections -----	217
Special Assessment Billings and Collections -----	218
Ratio of Net General Obligation Bonded Debt to Assessed Value -----	219
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures for a Ten Year Period -----	220
Computation of Legal Debt Margin -----	221
Computation of Direct and Overlapping Bonded Debt	
General Obligation Bonds -----	222
Demographic Statistics -----	223
Construction Activity -----	224
Thurston County Principal Taxpayers -----	225
Miscellaneous Statistical Information -----	226