

# Debt Service Funds

Debt Service Funds track the accumulation of resources for the payment of general long-term debt, principal, interest, and related costs that apply to governmental fund operations. Principal and interest debt payments for proprietary fund operations are accumulated in the applicable enterprise or internal service funds and are not included in this section. Expenditure limits are determined by the terms of each debt issue. Modified accrual basis of accounting is applied. A description of each fund follows:

## **1995 General Obligation Bonds**

This fund accounts for the principal and interest payments for the general obligation bonds issued in 1995. The proceeds were used for various purposes including: parks, maintenance, repair and improvements to County facilities, and technology improvements. Bonds outstanding at December 31, 2000 total \$505,000.

## **1997 General Obligation Bonds**

This fund accounts for the principal and interest payments for the general obligation bonds issued in 1997. The proceeds were used for various capital projects and to refund the 1995 and 1996 General Obligation bonds. Bonds outstanding at December 31, 2000 total \$23,720,000.

## **1998 General Obligation Bonds**

Two funds that account for the principal and interest payments for the general obligation bonds issued in 1998 for the acquisition of farm land development rights, the purchase of property for athletic facilities and property for a satellite jail. Bonds outstanding at December 31, 2000 total \$4,004,350.

## **2000 General Obligation Bonds**

This fund accounts for the principal and interest payments for the general obligation debt issued in 2000. The proceeds were used for various capital projects including the new Health Building and improvement to Juvenile Detention and the Coroner's offices. Bonds outstanding at December 31, 2000 total \$6,019,648.

Thurston County Washington 2000

COMBINING BALANCE SHEET  
 DEBT SERVICE FUNDS  
 December 31, 2000 WITH COMPARATIVE  
 TOTALS FOR December 31, 1999

	1992 G.O. BONDS	1994 G.O. BONDS	1995 G.O. BONDS	1997 G.O. BONDS	1998 G.O. BONDS	2000 G.O. BONDS	2000	1999
<b>Assets</b>								
<b>Current Assets</b>								
Cash & Pooled Investments	\$-	\$-	\$2,158	\$14,779	\$1,734	\$-	\$18,671	(\$20,282)
Accrued Interest & Penalties	-	-	11	78	9	-	98	60
Due From Other Funds	-	-	-	-	-	-	-	34,571
<b>Total Assets</b>	<b>\$-</b>	<b>\$-</b>	<b>\$2,169</b>	<b>\$14,857</b>	<b>\$1,743</b>	<b>\$-</b>	<b>\$18,769</b>	<b>\$14,349</b>
<b>Current Liabilities</b>								
Due To Other Funds	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Due To Fiscal Agent	-	-	-	-	-	-	-	177
<b>Total Liabilities</b>	<b>\$-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>177</b>
<b>Fund Balance:</b>								
Reserved (Debt Service)	\$-	\$-	\$2,169	\$14,857	\$1,743	\$-	\$18,769	\$14,172
Unreserved	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>\$-</b>	<b>\$-</b>	<b>\$2,169</b>	<b>\$14,857</b>	<b>\$1,743</b>	<b>\$-</b>	<b>\$18,769</b>	<b>\$14,172</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$-</b>	<b>\$-</b>	<b>\$2,169</b>	<b>\$14,857</b>	<b>\$1,743</b>	<b>\$-</b>	<b>\$18,769</b>	<b>\$14,349</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
DEBT SERVICE FUNDS  
YEAR ENDED December 31, 2000 WITH COMPARATIVE TOTALS  
FOR YEAR ENDED December 31, 1999

	1992	1994	1995	1997	1998	2000		
	G.O.	G.O.	G.O.	G.O.	G.O.	G.O.		
	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS		
	REDEMP	REDEMP	REDEMP	REDEMP	REDEMP	REDEMP	2000	1999
Revenues:								
Miscellaneous Revenue	\$-	\$-	\$400	\$2,605	\$238	\$-	\$3,243	\$3,560
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>400</b>	<b>2,605</b>	<b>238</b>	<b>-</b>	<b>3,243</b>	<b>3,560</b>
Expenditures:								
Debt Service								
Principal	-	-	235,000	900,000	-	-	1,135,000	3,136,000
Interest & Fiscal Charges	-	-	31,613	1,202,743	183,442	-	1,417,798	1,499,350
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>266,613</b>	<b>2,102,743</b>	<b>183,442</b>	<b>-</b>	<b>2,552,798</b>	<b>4,635,350</b>
Excess (Deficiency) of Revenues Over Expenditures	-	-	(266,213)	(2,100,138)	(183,204)	-	(2,549,555)	(4,631,790)
Other Financing Sources (Uses):								
Operating Transfers In	-	-	266,511	2,105,847	183,443	-	2,555,801	4,632,661
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>266,511</b>	<b>2,105,847</b>	<b>183,443</b>	<b>-</b>	<b>2,555,801</b>	<b>4,632,661</b>
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Financing Uses	-	-	298	5,709	239	-	6,246	871
Fund Balance at Beginning of Year	976	673	1,871	9,148	1,504	-	14,172	13,301
Residual Equity Transfer Out	(976)	(673)	-	-	-	-	(1,649)	-
<b>Fund Balance at End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$2,169</b>	<b>\$14,857</b>	<b>\$1,743</b>	<b>\$0</b>	<b>\$18,769</b>	<b>\$14,172</b>

STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
 1992 G.O. BONDS DEBT SERVICE FUND  
 YEAR ENDED December 31, 2000 WITH COMPARATIVE TOTALS  
 FOR YEAR ENDED December 31, 1999

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Miscellaneous Revenue	\$-	\$-	\$-	\$364
Total Revenue	-	-	-	364
Expenditures:				
1992 G.O.Bonds	-	-	-	482,782
Excess (Deficiency) of Revenues over Expenditures	-	-	-	(482,418)
Other Financing Sources (Uses):				
Operating Transfers In	-	-	-	481,350
Total Other Financing Sources (Uses)	-	-	-	481,350
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Financing Uses	-	-	-	(1,068)
Fund Balance at Beginning of Year	976	976	-	2,044
Residual Equity Transfer Out	(976)	(976)	-	-
Fund Balance at End of Year	\$-	\$-	\$-	\$976

Thurston County Washington 2000

STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
1994 G.O. BONDS DEBT SERVICE FUND  
YEAR ENDED December 31, 2000 WITH COMPARATIVE TOTALS  
FOR YEAR ENDED December 31, 1999

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Miscellaneous Revenue	\$-	\$-	\$-	\$447
Total Revenue	-	-	-	447
Expenditures:				
1994 G.O.Bonds	-	-	-	527,941
Excess (Deficiency) of Revenues over Expenditures	-	-	-	(527,494)
Other Financing Sources (Uses):				
Operating Transfers In	-	-	-	526,575
Total Other Financing Sources (Uses)	-	-	-	526,575
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Financing Uses	-	-	-	(919)
Fund Balance at Beginning of Year	673	673	-	1,592
Residual Equity Transfer Out	(673)	(673)	-	-
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$673

Thurston County Washington 2000

STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
1995 G.O. BONDS DEBT SERVICE FUND  
YEAR ENDED December 31, 2000 WITH COMPARATIVE TOTALS  
FOR YEAR ENDED December 31, 1999

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Miscellaneous Revenue	\$300	\$400	\$100	\$303
Total Revenue	300	400	100	303
Expenditures:				
1995 G.O.Bonds	266,900	266,613	287	262,835
Excess (Deficiency) of Revenues over Expenditures	(266,600)	(266,213)	387	(262,532)
Other Financing Sources (Uses):				
Operating Transfers In	265,900	266,511	611	262,772
Total Other Financing Sources (Uses)	265,900	266,511	611	262,772
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Financing Uses	(700)	298	998	240
Fund Balance at Beginning of Year	1,000	1,871	871	1,631
Fund Balance at End of Year	\$300	\$2,169	\$1,869	\$1,871

Thurston County Washington 2000

STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
1997 G.O. BONDS DEBT SERVICE FUND  
YEAR ENDED December 31, 2000 WITH COMPARATIVE TOTALS  
FOR YEAR ENDED December 31, 1999

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Miscellaneous Revenue	\$475	\$2,605	\$2,130	\$1,699
Total Revenue	475	2,605	2,130	1,699
Expenditures:				
1997 G.O.Bonds	2,103,143	2,102,743	400	1,956,942
Excess (Deficiency) of Revenues over Expenditures	(2,102,668)	(2,100,138)	2,530	(1,955,243)
Other Financing Sources (Uses):				
Operating Transfers In	2,103,143	2,105,847	2,704	1,956,742
Total Other Financing Sources (Uses)	2,103,143	2,105,847	2,704	1,956,742
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Financing Uses	475	5,709	5,234	1,499
Fund Balance at Beginning of Year	-	9,148	9,148	7,649
Fund Balance at End of Year	\$475	\$14,857	\$14,382	\$9,148

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STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
1998 G.O. BOND REDEMPTION FUND  
YEAR ENDED December 31, 2000 WITH COMPARATIVE TOTALS  
FOR YEAR ENDED December 31, 1999

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Miscellaneous Revenue	\$ -	\$238	\$238	\$747
Total Revenue	-	238	238	747
Expenditures:				
1998 G. O. Bond Redemption	183,496	183,442	54	1,404,850
Excess (Deficiency) of Revenues over Expenditures	(183,496)	(183,204)	292	(1,404,103)
Other Financing Sources (Uses):				
Operating Transfers In	183,496	183,443	(53)	1,405,222
Total Other Financing Sources (Uses)	183,496	183,443	(53)	1,405,222
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Financing Uses	-	239	239	1,119
Fund Balance at Beginning of Year	-	1,504	1,504	385
Fund Balance at End of Year	\$-	\$1,743	\$1,743	\$1,504

Thurston County Washington 2000

STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
2000 G.O. BOND REDEMPTION FUND  
FOR YEAR ENDED December 31, 1999

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999 ACTUAL
	BUDGET	ACTUAL		
Revenues:				
Miscellaneous Revenue	\$200	\$-	(\$200)	\$-
Total Revenue	200	-	(200)	-
Expenditures:				
2000 G. O. Bond Redemption	76,650	-	76,650	-
Excess (Deficiency) of Revenues over Expenditures	(76,450)	-	76,450	-
Other Financing Sources (Uses):				
Other Financing Sources-Bond Proceeds	2,110,000	-	(2,110,000)	-
Operating Transfers In	76,650	-	(76,650)	-
Total Other Financing Sources (Uses)	2,186,650	-	(2,186,650)	-
Excess (Deficiency) of Revenues & Other Financing Sources Over Expenditures & Other Financing Uses	2,110,200	-	(2,110,200)	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	\$2,110,200	\$-	(\$2,110,200)	\$-



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