

Enterprise Funds

Enterprise Funds account for operations that (1) are financed and operated similar to private business enterprises —the intent is that all the costs of the goods and services are recovered by user charges; or (2) by periodic review revenue, expenses and net income are checked for management accountability or other purposes. The accrual basis of accounting is applied. The County maintains 26 individual enterprise funds. Similar individual Enterprise Funds have been grouped on a functional basis to enhance communication and the understanding of the financial statements. A description of each fund and group of funds follows:

Enterprise Administration — This fund accounts for the Water and Waste Management common department overhead charges, as well as fulfilling vacation and sick leave funding liability within the department. The funding source is operating transfers from the other funds in the Water and Waste Management Department.

Solid Waste — This group includes: Solid Waste Construction; Solid Waste Facilities Bond Redemption; Solid Waste Operations; and Solid Waste Reserve for Closure.

Water/Waste Water Utilities — A group of funds to account for providing water and waste water services to several small communities in the unincorporated area of Thurston County. The group of funds provides planning of possible future utilities, as well as low-cost government loans for replacing and repairing failing waste water systems. The group includes: Tamoshan Water/Waste Water Utilities; Tamoshan Debt Redemption; Tamoshan Capital Reserve; Olympic View Waste Water Utility; Olympic View Capital Replacement Reserve; Olympic View Debt Service; Grand Mound Waste Water Capital Replacement Reserve; Grand Mound Water Capital Replacement Reserve; Grand Mound Waste Water Utility; Grand Mound Water Utility; Grand Mound Debt Service; Utilities Planning and Development; Boston Harbor Water/Waste Water Utilities; Boston Harbor Water/Waste Water Debt Service; Boston Harbor Water Capital Reserve; and Boston Harbor Waste Water Capital Reserve.

Storm and Surface Water — A group of two funds to account for the costs of providing storm and surface water utility operations to residents of Thurston County.

Community Loan Programs — A group of two funds to provide low cost loans to citizens for septic improvements.

Thurston County Washington 2000

COMBINING BALANCE SHEET
 ENTERPRISE FUNDS
 December 31, 2000 WITH COMPARATIVE
 TOTALS FOR December 31, 1999

Assets	ENTERPRISE ADMINISTRATION	SOLID WASTE	WATER/ WASTE WTR UTILITIES	STORM & SURFACE WATER	COMM LOAN PRGRMS	2000	1999
Current Assets							
Cash & Pooled Investments	\$380,281	\$9,434,120	\$3,509,960	\$946,559	\$281,111	\$14,552,031	\$17,526,597
Special Assessment Receivables	-	-	223,171	70,787	-	293,958	342,674
Accrued Interest & Penalties	926	186,048	9,811	5,428	1,505	203,718	204,725
Customer Account Receivables	-	954,952	36,441	-	-	991,393	1,084,555
Due From Other Funds	211,813	3,537,489	61,687	400,263	-	4,211,252	1,390,494
Interfund Loan Receivables	-	-	-	-	-	-	2,334
Due From Other Government Units	-	419,224	42,793	23,633	8,872	494,522	766,885
Restricted Assets							
Cash & Pooled Investments	-	23,058,772	-	-	-	23,058,772	23,017,724
Investments at Cost	-	1,000,000	-	-	-	1,000,000	1,000,000
Long-Term Assets							
Deferred Charges	-	-	204,576	-	-	204,576	226,309
Community Loans Receivable	-	-	-	-	181,353	181,353	187,818
Other Long-Term Receivables							
Special Assessment Receivables	-	-	5,946,443	-	-	5,946,443	6,233,198
Fixed Assets	55,388	29,722,934	16,756,274	2,882,393	-	49,416,989	46,212,980
Accumulated Depreciation	(28,515)	(15,878,015)	(2,330,079)	(121,542)	-	(18,358,151)	(15,861,373)
Total Assets	\$619,893	\$52,435,524	\$24,461,077	\$4,207,521	\$472,841	\$82,196,856	\$82,334,920
Liabilities & Fund Equity							
Current Liabilities							
Accounts Payable	\$17,678	\$3,239,294	\$11,567	\$87,102	\$8,889	\$3,364,530	\$1,685,118
Due To Other Funds	23,589	4,033,957	82,864	68,491	-	4,208,901	1,707,413
Interfund Loans Payable	-	-	-	-	-	-	2,334
Due To Other Government Units	-	17,258	-	-	-	17,258	115,995
Lim.Tax G.O.Bond-Current Portion	-	-	85,000	-	-	85,000	91,077
Deferred Revenue	-	-	-	-	-	-	20,712
Long-Term Liabilities							
Limited G.O. Bonds Payable	-	-	12,677,904	-	-	12,677,904	13,974,671
Compensated Absences Payable	194,938	-	-	-	-	194,938	180,938
Intergovernmental Loans & Contracts Payable	-	-	902,146	-	433,638	1,335,784	1,405,822
Accumulated Landfill Closure Costs	-	24,813,897	-	-	-	24,813,897	28,207,869
Total Liabilities	236,205	32,104,406	13,759,481	155,593	442,527	46,698,212	47,391,949
Fund Equity							
Contributed Capital	312,471	2,441,533	14,597,394	126,696	-	17,478,094	17,478,094
Retained Earnings - Reserved (Capital)	-	-	774,646	544,100	-	1,318,746	1,769,172
Retained Earnings - Reserved (Landfill Closure)	-	22,517,825	-	-	-	22,517,825	24,017,724
Retained Earnings - Unreserved	71,217	(4,628,240)	(4,670,444)	3,381,132	30,314	(5,816,021)	(8,322,019)
Total Fund Equity	383,688	20,331,118	10,701,596	4,051,928	30,314	35,498,644	34,942,971
Total Liabilities & Fund Equity	\$619,893	\$52,435,524	\$24,461,077	\$4,207,521	\$472,841	\$82,196,856	\$82,334,920

Thurston County Washington 2000

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND EQUITY
ENTERPRISE FUNDS
YEAR ENDED December 31, 2000 WITH COMPARATIVE TOTALS
FOR YEAR ENDED December 31, 1999

	ENTERPRISE ADMINISTRATION	SOLID WASTE	WATER/ WASTE WTR UTILITIES	STORM & SURFACE WATER	COMM LOAN PRGRMS	2000	1999
Operating Revenues:							
Charges for Services	\$2,737,611	\$10,855,664	\$534,132	\$380,526	\$-	\$14,507,933	\$14,173,977
Assessments	-	-	-	1,324,729	-	1,324,729	954,447
Miscellaneous	26,583	15,040	13,887	2,393	-	57,903	20,823
Total Operating Revenues	2,764,194	10,870,704	548,019	1,707,648	-	15,890,565	15,149,247
Operating Expenses:							
General Operations	-	9,136,961	-	148,992	640	9,286,593	3,876,622
Maintenance of Equipment	-	-	444,752	-	75	444,827	566,825
Customer Service	-	210,141	-	92,135	-	302,276	374,540
General Administration	2,692,136	784,043	417,916	189,183	-	4,083,278	3,395,251
Other Admin (Planning & Conservation)	-	-	218,882	407,582	-	626,464	484,611
Depreciation/Amortization	12,940	2,033,366	521,358	34,228	-	2,601,892	7,992,214
Total Operating Expenses	2,705,076	12,164,511	1,602,908	872,120	715	17,345,330	16,690,063
Operating Income	59,118	(1,293,807)	(1,054,889)	835,528	(715)	(1,454,765)	(1,540,816)
Nonoperating Revenue (Expenses):							
Interest Revenue	12,033	2,086,838	482,604	59,620	24,306	2,665,401	2,446,126
Other Nonoperating Revenue (Expense)	(2,770)	132,300	291,544	31,651	-	452,725	(71,355)
Interest Expense & Fiscal Charges	-	(68,904)	(879,195)	-	(14,522)	(962,621)	(1,381,219)
Total Nonoperating Revenue (Expense)	9,263	2,150,234	(105,047)	91,271	9,784	2,155,505	993,552
Income before Operating Transfers	68,381	856,427	(1,159,936)	926,799	9,069	700,740	(547,264)
Operating Transfers In	-	5,736,008	1,659,882	546,505	-	7,942,395	4,992,689
Operating Transfers Out	-	(6,189,261)	(1,104,278)	(546,505)	-	(7,840,044)	(5,407,250)
Net Income (Loss)	68,381	403,174	(604,332)	926,799	9,069	803,091	(961,825)
Fund Equity at Beginning of Year	315,307	20,168,585	11,312,343	3,125,491	21,245	34,942,971	30,320,694
Prior Period Adjustments	-	(240,641)	-	-	-	(240,641)	34,907
Residual Equity Transfers In/Cont. Capital	-	5,748	-	-	-	5,748	5,565,390
Residual Equity Transfers Out	-	(5,748)	(6,415)	(362)	-	(12,525)	(16,195)
Fund Equity at End of Year	\$383,688	\$20,331,118	\$10,701,596	\$4,051,928	\$30,314	\$35,498,644	\$34,942,971

Thurston County Washington 2000

COMBINING STATEMENT OF CASH FLOWS
 ENTERPRISE FUNDS
 YEAR ENDED December 31, 2000 WITH COMPARATIVE TOTALS
 FOR YEAR ENDED December 31, 1999

	ENTERPRISE ADMINISTRATION	SOLID WASTE	WATER/ WASTE WTR UTILITIES	STORM & SURFACE WATER	COMM LOAN PRGRMS	2000	1999
Cash Flows from Operating Activities:							
Cash Received from Customers	\$2,785,100	\$8,735,101	\$565,876	\$1,422,160	(\$1,024)	\$13,507,213	\$15,750,784
Cash Paid for Goods & Services	(243,435)	(9,337,318)	(1,135,192)	(876,921)	-	(11,592,866)	(4,361,260)
Cash Paid to Employees	(2,448,806)	-	-	-	-	(2,448,806)	(2,285,493)
Net Cash Provided (Used) by Operating Activities	92,859	(602,217)	(569,316)	545,239	(1,024)	(534,459)	9,104,031
Net Cash Provided (Used) by Operating Activities After Prior Period Adjustment							
	92,859	(602,217)	(569,316)	545,239	(1,024)	(534,459)	9,104,031
Cash Flows from Noncapital Financing Activities:							
Operating Transfers In	-	5,736,008	1,659,882	546,505	-	7,942,395	4,992,689
Operating Transfers Out	-	(6,189,261)	(1,104,278)	(546,505)	-	(7,840,044)	(5,407,250)
Residual Equity Transfers In	-	5,748	-	-	-	5,748	1,125
Residual Equity Transfers Out	-	5,748	6,515	362	-	12,625	(16,195)
Grant Proceeds	-	-	233,804	-	-	233,804	563,460
Interest Payments	-	-	-	-	(14,522)	(14,522)	(14,110)
Community Loans/Contracts Issued (Paid)	-	-	-	-	36,928	36,928	-
Interfund Loans Issued/Paid	-	2,334	(2,334)	-	-	-	-
Other Noncapital Financing	-	-	57,740	-	-	57,740	-
Net Cash Provided (Used) by Noncapital Financing Activities	-	(439,423)	851,329	362	22,406	434,674	119,719
Cash Flows from Capital & Related Financing Activities:							
Bond Proceeds							
Net Capital Asset Acquisitions	(7,321)	(2,751,681)	(60,747)	(664,729)	310	(3,484,168)	(6,057,446)
Debt/Contract Principal Proceeds (Repayments)	-	(1,203,666)	(199,679)	-	-	(1,403,345)	(402,879)
Assessment Receipts	-	-	314,760	20,711	-	335,471	30,822
Interest Payments	-	(68,904)	(879,195)	-	-	(948,099)	(1,368,755)
Net Cash Provided (Used) by Capital & Related Financing Activities	(7,321)	(4,024,251)	(824,861)	(644,018)	310	(5,500,141)	(7,798,258)
Cash Flows from Investing Activities:							
Investments at Cost Purchased (Liquidated)	-	-	-	-	-	-	164
Interest Receipts	12,799	2,081,210	489,901	58,502	23,996	2,666,408	2,446,126
Net Cash Provided (Used) by Investing Activities	12,799	2,081,210	489,901	58,502	23,996	2,666,408	2,446,290
Net Increase in Cash & Cash Equivalents	98,337	(2,984,681)	(52,947)	(39,915)	45,688	(2,933,518)	3,871,782
Cash & Cash Equivalents 1-1-00	281,944	36,477,573	3,562,907	986,474	235,423	41,544,321	37,672,539
Cash & Cash Equivalents 12-31-00	\$380,281	\$33,492,892	\$3,509,960	\$946,559	\$281,111	\$38,610,803	\$41,544,321

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	ENTERPRISE ADMINISTRATION	SOLID WASTE	WATER/ WASTE WTR UTILITIES	STORM & SURFACE WATER	COMM LOAN PRGRMS	2000	1999
Reconciliation of Operating Income To Net Cash Provided (Used) by Operating Income:							
Operating Income	\$59,118	(\$1,293,807)	(\$1,054,889)	\$835,528	(\$715)	(\$1,454,765)	(\$1,540,816)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Depreciation Expense	12,940	2,033,366	521,358	34,228	-	2,601,892	7,992,214
(Increase) Decrease in:							
Special Assessment Receivables	-	-	28,005	20,711	-	48,716	(175,020)
Other Current Receivables	766	88,222	6,609	(1,118)	(310)	94,169	(171,539)
Due from Other Funds	6,140	(2,390,542)	(36,353)	(400,003)	-	(2,820,758)	564,127
Due from Other Government Units	-	166,717	19,596	94,922	(8,872)	272,363	1,315,905
Deferred Charges	-	10,332	11,401	-	-	21,733	(195,551)
Increase (Decrease) in:							
Accounts Payable	608	1,729,040	(39,810)	(19,299)	8,873	1,679,412	878,036
Due to Other Funds	(713)	2,547,164	(25,233)	(19,730)	-	2,501,488	327,639
Due to Other Government Units	-	(98,737)	-	-	-	(98,737)	96,343
Compensated Absences Payable	14,000	-	-	-	-	14,000	12,693
Accumulated Landfill Closure	-	(3,393,972)	-	-	-	(3,393,972)	-
Total Adjustments	33,741	691,590	485,573	(290,289)	(309)	920,306	10,644,847
Net Cash Provided by Operating Activities	\$92,859	(\$602,217)	(\$569,316)	\$545,239	(\$1,024)	(\$534,459)	\$9,104,031



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