

AGENCY FUNDS

Agency Funds are used to account for monies held by Thurston County as an agent for other governmental units. Many independent governmental entities are required by Washington State statute to deposit and disburse all funds through the Thurston County Treasurer's Office. These funds do not represent assets of Thurston County, who has custodial responsibility only. Therefore, it does not require measurement of the results of operations. Each agency is responsible for preparation of its own annual report.

Similar individual Agency Funds have been grouped on a functional basis to enhance communication and understanding of the financial statements. The County maintains 256 agency funds. A description of the funds and groups of funds follows:

Vendor Claims - A clearing fund or suspense account for vendor warrants payable in which monies are collected and warrants redeemed.

Other County Funds - There are 14 agency funds involving the administration of Thurston County composed of: Clerk's Trust, Forest Board Yield, Forest Excise, Treasurer's Trust, Salary Clearing, Employee Deductions, Pool and Treasurer's Cash, Treasurer's Daily Cash Clearing, Refunded General Obligation Bonds, G. O. Bonds Fiscal Agent, Leasehold Revenue Suspense, Juvenile Support, COBRA/Retiree Payments, and Treasurer's Cash Investment.

Port of Olympia - The County serves as custodian for 17 funds representing the general activities for the Port of Olympia.

Educational Service District - The County serves as custodian for four funds representing the general activities for Educational Service District 113.

Timberland Regional Library - The County services as custodian for six funds for the general and building activities of the Timberland Regional Library.

Intercity Transit - The County serves as custodian for three funds used by the bus transportation system.

Fire Districts - The County serves as custodian for 70 funds representing Fire Districts 1 through 17.

School Districts - The County accounts for 79 funds representing nine school districts which are: Yelm Community Schools, North Thurston, Tumwater, Olympia, Rainier, Griffin, Bucoda, Rochester and Tenino school districts.

Other Government Agency Funds - The County accounts for 62 funds of many other governments. These are comprised of: Drainage Districts 2,3, and 7; Scott Lake Special District; Public Utility District #1 (5 funds); State Forest Board; Dispute Resolution Center; Tanglewilde Park & Recreation District; State General; Forest Fire Service; State School (2 funds); Pass Through Grants; Cemetery Districts 1 and 2; Lewis/Mason/Thurston Area Agency on Aging; Olympic Air Pollution Control Authority (4 funds); Thurston County Housing Authority (10 funds); Schools Insurance; Thurston Regional Planning Council; City of Olympia (7 funds); City of Tumwater (3 funds); City of Tenino (2 funds); Town of Bucoda; City of Yelm; Town of Rainier; City of Lacey (2 funds); Conservation District; Fire District Training Consortium (5 funds); Regional Service Network (3 funds); and West Thurston Fire/Life Safety Consortium.

COMBINING BALANCE SHEET**Agency Funds****December 31, 2001 With Comparative****Totals For December 31, 2000****Agency Fund Totals**

Assets	2001	2000
Current Assets		
Cash & Pooled Investments	\$156,055,624	\$138,701,264
Taxes Receivable	6,823,422	6,797,165
Accrued Interest Receivables	1,764,127	1,877,949
Customer Account Receivables	24	23
Due From Other Government Units	34,661	1,215
Special Assessments Receivable	93,450	-
Total Assets	\$164,771,308	\$147,377,616
Liabilities		
Current Liabilities		
Warrants Payables	\$12,056,462	\$13,207,794
Accounts Payable	4,153,562	5,734,722
Due To Other Funds	15,106	36,935
Due To Fiscal Agent	1,301,977	952,662
Due To Other Governments	140,327,330	127,445,503
Deferred Revenue	6,916,871	-
Total Liabilities	\$164,771,308	\$147,377,616

COMBINING BALANCE SHEET**Agency Funds****December 31, 2001 With Comparative****Totals For December 31, 2000****(Page 1 of 2)**

Assets	Vendor Claims	Other County Agency Funds	Port of Olympia
Current Assets			
Cash & Pooled Investments	\$12,056,462	\$4,171,790	\$16,041,381
Taxes Receivable	-	-	163,802
Accrued Interest Receivables	-	1,764,127	-
Customer Account Receivables	-	-	-
Due From Other Government Units	-	3,948	-
Special Assessments Receivable	-	4,089	-
Total Assets	\$12,056,462	\$5,943,954	\$16,205,183
Liabilities			
Current Liabilities			
Warrants Payables	\$12,056,462	\$ -	\$ -
Accounts Payable	-	3,548,229	-
Due To Other Funds	-	15,106	-
Due To Fiscal Agent	-	1,301,977	-
Due To Other Governments	-	1,074,553	16,041,381
Deferred Revenue	-	4,089	163,802
Total Liabilities	\$12,056,462	\$5,943,954	\$16,205,183

Assets	Educational Service District	Timberland Regional Library	Intercity Transit	Fire Districts
Current Assets				
Cash & Pooled Investments	\$12,851,500	\$9,418,768	\$8,627,288	\$12,486,659
Taxes Receivable	-	296,409	-	566,880
Accrued Interest Receivables	-	-	-	-
Customer Account Receivables	-	-	-	-
Due From Other Government Units	-	-	-	-
Special Assessments Receivable	-	-	-	-
Total Assets	\$12,851,500	\$9,715,177	\$8,627,288	\$13,053,539
Liabilities				
Current Liabilities				
Warrants Payables	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	249,625
Due To Other Funds	-	-	-	-
Due To Fiscal Agent	-	-	-	-
Due To Other Governments	12,851,500	9,418,768	8,627,288	12,237,034
Deferred Revenue	-	296,409	-	566,880
Total Liabilities	\$12,851,500	\$9,715,177	\$8,627,288	\$13,053,539

COMBINING BALANCE SHEET**- Agency Funds -****December 31, 2001 With Comparative****Totals For December 31, 2000****(Page 2 of 2)**

Assets	School Districts	Other Gov't Agency Funds	2001	2000
Current Assets				
Cash & Pooled Investments	\$73,415,462	\$6,986,314	\$156,055,624	\$138,701,264
Taxes Receivable	3,179,036	2,617,295	6,823,422	6,797,165
Accrued Interest Receivables	-	-	1,764,127	1,877,949
Customer Account Receivables	-	24	24	23
Due From Other Funds	-	30,713	34,661	1,215
Special Assessments Receivable	-	89,361	93,450	-
Total Assets	\$76,594,498	\$9,723,707	\$164,771,308	\$147,377,616
Liabilities				
Current Liabilities				
Warrants Payables	\$ -	\$ -	\$12,056,462	\$13,207,794
Accounts Payable	-	355,708	4,153,562	5,734,722
Due To Other Funds	-	-	15,106	36,935
Due To Fiscal Agent	-	-	1,301,977	952,662
Due To Other Governments	73,415,462	6,661,344	140,327,330	127,445,503
Deffered Revenue	3,179,036	2,706,655	6,916,871	-
Total Liabilities	\$76,594,498	\$9,723,707	\$164,771,308	\$147,377,616

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**Agency Funds**

Year Ended December 31, 2001

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Vendor Claims

Assets	Balance	Increases	Decreases	Balance
	Jan 1, 2001			Dec 31, 2001
Current Assets				
Cash & Pooled Investments	\$13,208,246	\$12,056,462	\$13,208,246	\$12,056,462
Due From Other Government Units	-	-	-	-
Total Assets	\$13,208,246	\$12,056,462	\$13,208,246	\$12,056,462

Liabilities

Current Liabilities				
Warrants Payables	\$13,207,794	\$12,056,462	\$13,207,794	\$12,056,462
Due To Other Funds	452	-	452	-
Total Liabilities	\$13,208,246	\$12,056,462	\$13,208,246	\$12,056,462

Other County Agency Funds

Assets	Balance	Increases	Decreases	Balance
	Jan 1, 2001			Dec 31, 2001
Current Assets				
Cash & Pooled Investments	\$7,083,533	\$4,171,790	\$7,083,533	\$4,171,790
Taxes Receivable	4,089	-	4,089	-
Accrued Interest Receivables	1,877,949	1,764,127	1,877,949	1,764,127
Customer Account Receivables	-	-	-	-
Due From Other Funds	-	3,948	-	3,948
Special Assessments Receivable	-	4,089	-	4,089
Total Assets	\$8,965,571	\$5,943,954	\$8,965,571	\$5,943,954

Liabilities

Current Liabilities				
Warrants Payables	\$ -	\$ -	\$ -	\$ -
Accounts Payable	5,345,941	3,548,229	5,345,941	3,548,229
Due To Other Funds	36,483	15,106	36,483	15,106
Due To Fiscal Agent	952,662	1,301,977	952,662	1,301,977
Due To Other Governments	2,630,485	1,074,553	2,630,485	1,074,553
Deffered Revenue	-	4,089	-	4,089
Total Liabilities	\$8,965,571	\$5,943,954	\$8,965,571	\$5,943,954

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**Agency Funds**

Year Ended December 31, 2001

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Port of Olympia

	Balance			Balance
Assets	Jan 1, 2001	Increases	Decreases	Dec 31, 2001
Current Assets				
Cash & Pooled Investments	\$7,725,939	\$16,041,381	\$7,725,939	\$16,041,381
Taxes Receivable	152,818	163,802	152,818	163,802
Total Assets	\$7,878,757	\$16,205,183	\$7,878,757	\$16,205,183
Liabilities				
Current Liabilities				
Due To Other Governments	\$7,878,757	\$16,041,381	\$7,878,757	\$16,041,381
Deffered Revenue	-	163,802	-	163,802
Total Liabilities	\$7,878,757	\$16,205,183	\$7,878,757	\$16,205,183

Educational Service District

	Balance			Balance
Assets	Jan 1, 2001	Increases	Decreases	Dec 31, 2001
Current Assets				
Cash & Pooled Investments	\$13,276,786	\$12,851,500	\$13,276,786	\$12,851,500
Total Assets	\$13,276,786	\$12,851,500	\$13,276,786	\$12,851,500
Liabilities				
Current Liabilities				
Due To Other Governments	\$13,276,786	\$12,851,500	\$13,276,786	\$12,851,500
Total Liabilities	\$13,276,786	\$12,851,500	\$13,276,786	\$12,851,500

Timberland Regional Library

	Balance			Balance
Assets	Jan 1, 2001	Increases	Decreases	Dec 31, 2001
Current Assets				
Cash & Pooled Investments	\$8,889,175	\$9,418,768	\$8,889,175	\$9,418,768
Taxes Receivable	290,349	296,409	290,349	296,409
Total Assets	\$9,179,524	\$9,715,177	\$9,179,524	\$9,715,177
Liabilities				
Current Liabilities				
Due To Other Governments	\$9,179,524	\$9,418,768	\$9,179,524	9,418,768
Deffered Revenue	-	296,409	-	296,409
Total Liabilities	\$9,179,524	\$9,715,177	\$9,179,524	\$9,715,177

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Agency Funds

Year Ended December 31, 2001

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Intercity Transit

	Balance			Balance
Assets	Jan 1, 2001	Increases	Decreases	Dec 31, 2001
Current Assets				
Cash & Pooled Investments	\$10,163,332	\$8,627,288	\$10,163,332	\$8,627,288
Total Assets	\$10,163,332	\$8,627,288	\$10,163,332	\$8,627,288
Liabilities				
Current Liabilities				
Due To Other Governments	\$10,163,332	\$8,627,288	\$10,163,332	\$8,627,288
Total Liabilities	\$10,163,332	\$8,627,288	\$10,163,332	\$8,627,288

Fire Districts

	Balance			Balance
Assets	Jan 1, 2001	Increases	Decreases	Dec 31, 2001
Current Assets				
Cash & Pooled Investments	\$9,736,343	\$12,486,659	\$9,736,343	\$12,486,659
Taxes Receivable	507,758	566,880	507,758	566,880
Total Assets	\$10,244,101	\$13,053,539	\$10,244,101	\$13,053,539
Liabilities				
Current Liabilities				
Accounts Payable	\$177,502	\$249,625	\$177,502	\$249,625
Due To Other Governments	10,066,599	12,237,034	10,066,599	12,237,034
Deffered Revenue	-	566,880	-	566,880
Total Liabilities	\$10,244,101	\$13,053,539	\$10,244,101	\$13,053,539

School Districts

	Balance			Balance
Assets	Jan 1, 2001	Increases	Decreases	Dec 31, 2001
Current Assets				
Cash & Pooled Investments	\$62,002,597	\$73,415,462	\$62,002,597	\$73,415,462
Taxes Receivable	3,055,029	3,179,036	3,055,029	3,179,036
Total Assets	\$65,057,626	\$76,594,498	\$65,057,626	\$76,594,498
Liabilities				
Current Liabilities				
Due To Other Governments	\$65,057,626	\$73,415,462	\$65,057,626	\$73,415,462
Deffered Revenue	-	3,179,036	-	3,179,036
Total Liabilities	\$65,057,626	\$76,594,498	\$65,057,626	\$76,594,498

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**Agency Funds**

Year Ended December 31, 2001

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Other Government Agency Funds

Assets	Balance	Increases	Decreases	Balance
	Jan 1, 2001			Dec 31, 2001
Current Assets				
Cash & Pooled Investments	\$6,615,313	\$6,986,314	\$6,615,313	\$6,986,314
Taxes Receivable	2,787,122	2,617,295	2,787,122	2,617,295
Customer Account Receivable	23	24	23	24
Due From Other Funds	1,215	30,713	1,215	30,713
Special Assessments Receivable	-	89,361	-	89,361
Total Assets	\$9,403,673	\$9,723,707	\$9,403,673	\$9,723,707
Liabilities				
Current Liabilities				
Accounts Payable	\$211,279	\$355,708	\$211,279	\$355,708
Due To Other Govts	9,192,394	6,661,344	9,192,394	6,661,344
Deferred Revenue	-	2,706,655	-	2,706,655
Total Liabilities	\$9,403,673	\$9,723,707	\$9,403,673	\$9,723,707

Total Agency Funds

Assets	Balance	Increases	Decreases	Balance
	Jan 1, 2001			Dec 31, 2001
Current Assets				
Cash & Pooled Investments	\$138,701,264	\$156,055,624	\$138,701,264	\$156,055,624
Taxes Receivable	6,793,076	6,823,422	6,793,076	6,823,422
Accrued Interest Receivables	1,877,949	1,764,127	1,877,949	1,764,127
Customer Account Receivables	4,112	24	4,112	24
Due From Other Funds	1,215	34,661	1,215	34,661
Special Assessments Receivable	-	93,450	-	93,450
Total Assets	\$147,377,616	\$164,771,308	\$147,377,616	\$164,771,308
Liabilities				
Current Liabilities				
Warrants Payables	\$13,207,794	\$12,056,462	\$13,207,794	\$12,056,462
Accounts Payable	5,734,722	4,153,562	5,734,722	4,153,562
Due To Other Funds	36,935	15,106	36,935	15,106
Due To Fiscal Agent	952,662	1,301,977	952,662	1,301,977
Due To Other Governments	127,445,503	140,327,330	127,445,503	140,327,330
Deferred Revenue	-	6,916,871	-	6,916,871
Total Liabilities	\$147,377,616	\$164,771,308	\$147,377,616	\$164,771,308