

THURSTON COUNTY
Notes to the Schedule of Expenditures of
Federal, State, and Local Awards
For the Year Ended December 31, 2001

NOTE 1 – BASIS OF ACCOUNTING

The Schedule of Financial Assistance is prepared on the same basis of accounting as Thurston County's financial statements. Thurston County uses the accrual basis of accounting for all funds except the government types and agency funds, which use the modified accrual basis of accounting.

NOTE 2 – PROGRAM COSTS

The amounts shown as current year expenditures represent only the federal and state portion of the costs. Actual program costs, including Thurston County's portion may be more than shown.

NOTE 3 – PROGRAM INCOME

Pacific Mountain receives electronic funds transmittals in the exact dollar amount to correspond with the vouchers in process for disbursement. Monies are received and disbursed again, usually within 24 hours, but monies are never held more than three days. These EFT's are governed by the JTPA State Provision No. 1220 on Cash Management. Thurston County Treasurer's Office invests these monies in accordance with their office policy. Per the JTPA State Provision interest earned on these federal monies is accounted and reported for as program income.

NOTE 4 – FEDERAL LOANS

The County has been approved by the Environmental Protection Agency to receive three loans to establish low interest septic improvement loans to homeowners with failing septic systems that meet the low income requirements of the program. Two of the loans have a maximum amount available to borrow of \$200,000, and one loan has a maximum of \$300,000. The loans are 80% federally funded, and 20% state funded. The current year expenditures represent the amounts drawn down from the federal agency in the County's fiscal year 2000.

NOTE 5 – NONCASH AWARDS

The amount of vaccines reported on this schedule is the value of vaccines distributed by the County during the current year and priced as prescribed by the Washington State Department of Health.

The amount of food commodities reported on this schedule is the value of the commodities distributed by the County during the current year and priced as prescribed by the Washington State Superintendent of Public Instruction.

The amount of car seats reported on this schedule is the value of the commodities distributed by the County during the current year and priced as prescribed by the Washington State Traffic Safety Commission.

NOTE 6 – NOT AVAILABLE (N/A)

The County was unable to obtain other identification numbers.

NOTE 7 – ADJUSTMENT

Adjustment related to over reporting of expenditures for 2000.